

BY-LAW NO. 168

**A BY-LAW OF THE MUNICIPALITY OF SACKVILLE
RESPECTING THE ESTABLISHMENT OF
A SNOW REMOVAL RESERVE FUND**

The Council of the Municipality of Sackville duly assembled enacts as follows:

Interpretation

1. In this By-Law "Reserve Fund" means a snow removal reserve fund for the purpose of providing snow removal services when the snow removal budget is overspent.

Reserve Fund

2. Pursuant to Subsection 90 (3.1) of the Municipalities Act, the Council of the Municipality of Sackville hereby establishes a Reserve Fund.
3. Council shall determine annually on or before December 31 by By-Law the amount of money to be transferred to the Reserve Fund.
4. Such monies shall be invested in a separate account in accordance with subsection 90 (6) (a) of the Municipalities Act and all interest received on the Fund shall be deposited to the Reserve Fund.
5. The Town Treasurer will make withdrawals on the Reserve Fund only on motion of Town Council.
6. Such monies shall be used only to provide snow removal services and not otherwise except with the approval of the Commissioner of Municipal Affairs.
7. By-Law No. 125, A By-Law Regarding the Snow Removal Reserve Fund is hereby repealed.
8. By-Law No. 72, A By-Law of the Municipality of Sackville Respecting the Establishment of a Snow Removal Reserve Fund is hereby repealed.
9. By-Law No. 72A, A By-Law Authorizing the Transfer of Moneys to the Snow Removal Reserve Fund in hereby repealed.

10. This By-Law comes into effect on the date of final passing thereof.

Read a first time this 14th day of October, 1997.

Read a second time this 14th day of October, 1997.

Read a third time and done and passed Council this 3rd day of November, 1997.

Hazel D. Steeves
MAYOR

Rhonda Howe
CLERK